

TOOELE  
CITY

June 30, 2008  
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 52-2-919 and 59-2-923 Utah Code, as amended which states in effect:

"On or before the first regularly scheduled city council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider, and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with State Auditor within 30 days of adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of TOOELE CITY RDA for the fiscal year ending June 30, 2008 approved by resolution or ordinance dated June 20, 2007. A public hearing meeting the requirements in Utah Code section (indicate which):

☒ 10-6-113-118 (no increase in tax rate - final budget adopted by June 22);

☐ 10-59-2-918-920 (increase in tax rate - final budget adopted by August 17)

was held on June 20, 2007 for all budgetary funds.

State of: Utah  
County of: Tooele

Signed: \_\_\_\_\_

(Budget Officer)

Suscribed and sworn to this 12 day

of July

2007.

Lisa C. Carpenter  
(Notary Public)



Notary Public  
LISA C. CARPENTER  
90 North Main Street  
Tooele, UT 84074  
My Commission Expires  
August 4, 2010  
State of Utah

TOOELE CITY DEPOT FUND  
Redevelopment Agency

2007-2008  
Fiscal Year

Account Number	Source of Revenue	Prior Year Actual Revenue 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
<b>GENERAL FUND REVENUES</b>				
	<b>TAXES</b>			
	Tax Increment Monies - Current	597,965	597,965	1,200,000
	Prior Years' Tax Increment - Delinquent			
	<b>INTERGOVERNMENTAL REVENUE</b>			
	Loans/Grantgs from Local Units			
	<b>MISCELLANEOUS REVENUE</b>			
	Interest Earnings	917,902	900,000	700,000
	Rents and Concessions			
	Sale of Fixed Assets			
	<b>CONTRIBUTIONS AND TRANSFERS</b>			
	Contribuion from:			
	Contribution from Private Sources			
	Contribution from Fund Balance	389,379	471,337	266,385
	<b>TOTAL REVENUES</b>	1,905,245	1,969,302	2,166,385

**GENERAL FUND REVENUES**

	<b>GENERAL GOVERNMENT</b>			
	Salaries	64,368	62,302	70,885
	Governing Board (Board of Directors)			
	Rent			
	Legal Fees	286,895	200,000	250,000
	Central Staff			
	Administrative	371,536.57	620,500.00	691,500.00
	Supplies & Other Materials	1,702.49	1,500.00	41,500.00
	Professional Services	73,640	60,000	100,000
	Other: TRANSFER TO GENERAL FUND	650,000	650,000	650,000
	<b>REDEVELOPMENT ACTIVITIES</b>			
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.	445,396	375,000	350,000
	<b>MISCELLANEOUS / OFFICE EQUIPMENT</b>	11,708	0	12,500
	Budgeted Increase in Fund Balance			
	<b>TOTAL EXPENDITURES</b>	1,905,245	1,969,302	2,166,385

TOOELE CITY INDUSTRIAL PARK FUND  
Redevelopment Agency

2007-2008  
Fiscal Year

Account Number	Source of Revenue	Prior Year Actual Revenue 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
<b>GENERAL FUND REVENUES</b>				
	<b>TAXES</b>			
	Tax Increment Monies - Current	58,548	60,069	63,280
	Prior Years' Tax Increment - Delinquent			
	<b>INTERGOVERNMENTAL REVENUE</b>			
	Loans/Grants from Local Units			
	<b>MISCELLANEOUS REVENUE</b>			
	Interest Earnings	2,882	3,125	
	Rents and Concessions			
	Sale of Fixed Assets	32,000	145,743	125,000
	<b>CONTRIBUTIONS AND TRANSFERS</b>			
	Contribution from:			
	Contribution from Private Sources			
	Contribution from Fund Balance			
	<b>TOTAL REVENUES</b>	93,430	208,937	188,280

**GENERAL FUND REVENUES**

	<b>GENERAL GOVERNMENT</b>			
	Salaries			
	Governing Board (Board of Directors)			
	Rent			
	Legal Fees			
	Central Staff			
	Administrative	31,745	34,000	10,000
	Supplies & Other Materials			
	Professional Services	0	6,500	15,000
	Other: TRANSFER TO GENERAL FUND			
	<b>REDEVELOPMENT ACTIVITIES</b>			
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.	31,780	31,780	31,780
	<b>MISCELLANEOUS</b>			
	Budgeted Increase in Fund Balance	0	137,607	131,500
	<b>TOTAL EXPENDITURES</b>	63,525	209,887	188,280

TOOELE CITY DOWNTOWN FUND  
Redevelopment Agency

2007-2008  
Fiscal Year

Account Number	Source of Revenue	Prior Year Actual Revenue 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
<b>GENERAL FUND REVENUES</b>				
	<b>TAXES</b>			
	Tax Increment Monies - Current	181,200	220,000	220,000
	Prior Years' Tax Increment - Delinquent			
	<b>INTERGOVERNMENTAL REVENUE</b>			
	Loans/Grants from Local Units			
	E.D.C.U. GRANT		0	
	STATE GRANT	2,250	2,000	
	<b>MISCELLANEOUS REVENUE</b>			
	Interest Earnings	10,515	11,000	10,000
	Rents and Concessions			
	Sale of Fixed Assets			
	<b>CONTRIBUTIONS AND TRANSFERS</b>			
	Contribution from:			
	Contribution from Private Sources			
	Contribution from Fund Balance	369,444	13,530	27,764
	<b>TOTAL REVENUES</b>	<b>563,409</b>	<b>246,530</b>	<b>257,764</b>

**GENERAL FUND REVENUES**

	<b>GENERAL GOVERNMENT</b>			
	Salaries	0	0	0
	Governing Board (Board of Directors)	74,255	54,000	22,905
	Rent			
	Legal Fees			
	Central Staff			
	Administrative	18,170	6,600	16,000
	Supplies & Other Materials			
	Professional Services	3,496	10,500	16,500
	Other: To Other Funds		25,000	28,000
	<b>REDEVELOPMENT ACTIVITIES</b>			
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.	101,686	113,500	103,300
	<b>MISCELLANEOUS</b>			
	Budgeted Increase in Fund Balance			
	<b>TOTAL EXPENDITURES</b>	<b>197,607</b>	<b>209,600</b>	<b>186,705</b>